

## **11.1 - Summary of the Directors' Code of Conduct**

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### **1 Azonto Petroleum Limited's commitment**

The Azonto Petroleum Limited Board is committed to ethical and responsible decision making. The Code of Conduct for Directors clarifies the standards of ethical behaviour that Directors are required to maintain.

### **2 Code of Conduct**

Key principles in the Code of Conduct for Directors are:

- acting honestly, in good faith and in the best interests of Azonto Petroleum Limited ;
- using due care and diligence;
- using the powers of office for a proper purpose and in the best interests of Azonto Petroleum Limited;
- recognising that their primary duty is to Azonto Petroleum Limited as a whole but they should, where appropriate, have regard to the interests of all stakeholders of Azonto Petroleum Limited;
- not making improper use of information;
- not taking improper advantage of their position;
- not allowing personal interests to conflict with the interests of Azonto Petroleum Limited;
- being independent in judgment and taking all reasonable steps to be satisfied as to the soundness of decisions;
- maintaining confidentiality of Azonto Petroleum Limited information;
- not engaging in conduct likely to bring discredit to Azonto Petroleum Limited;
- complying with the principles of the Code of Conduct for Directors and the Corporate Code of Conduct; and
- protecting and ensuring the efficient use of Azonto Petroleum Limited's assets for legitimate business purposes.