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**19 October 2015****ASX Code: APY**

**Azonto Petroleum Limited
("Azonto" or the "Company")**

Completion of Sale of Wellhead Equipment following sale of shareholding in Vioco Petroleum Limited

Completion of Sale of Wellhead Equipment

Further to the Company's announcement of 21 August 2015 relating to the sale of its indirect shareholding in Vioco Petroleum Limited (Vioco) to Vitol E&P Ltd (Vitol) under an Agreement for Sale and Purchase dated 7 July 2015 ("Sale Agreement"), Azonto announces that, all conditions precedent having been satisfied, the sale of certain of its Wellhead Equipment in Cote d'Ivoire to Vitol has now also been completed.

Consideration paid by Vitol on completion was the full agreed value of US\$1,100,000 (without deduction).

Under the Sale Agreement, Azonto may receive further consideration of US\$2,000,000 for the sale of the shares in Vioco upon the occurrence of a hydrocarbon discovery on or before 30 June 2018.

All defined terms in this announcement shall have the meanings ascribed to them in the notice of meeting published by the Company on 17 July 2015.

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