



# Azonto Petroleum

Jul 31<sup>st</sup> 2014

## Azonto Petroleum highlights positive data for Ghana as it seeks new partners

Azonto Petroleum (LON:AZO) has said that positive data room interest has allowed new industry partners to be sought for the Accra Block, Ghana.

The company, in today's quarterly update, highlighted that the data room was opened in June, after the current exploration period' was extended by six months.

Finding a new partner to support the project through the next phase is the objective.

Rob Shepherd, managing director, said: "Good initial interest has been shown, with a number of major oil companies having visited to review the technical information."

He also told investors that Azonto continues to review potential new opportunities in West Africa.

At the same time work in Côte d'Ivoire continues to progress for the development of the Gazelle gas field towards project sanction.

"Whilst less progress than anticipated was initially made with regards to the pipeline in Côte d'Ivoire, we are encouraged by the recent developments and discussions with the government and reiterate our confidence that we can obtain project sanction for the development of the Gazelle gas field by the end of the calendar year," Shepherd added.

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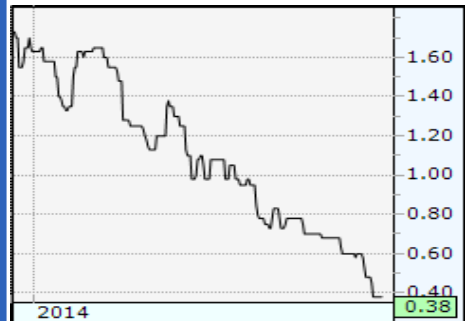
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**Price:** 0.38p

**Market Cap:** £4.40M

### 1 Year Share Price Graph



### Share Information

**Code:** AZO

**Listing:** AIM, ASX

**Sector:** Energy

**Website:** www.azpetro.com

### Company Synopsis:

*Azonto (ASX:APY, AIM:AZO) is an oil and gas company focussed on West Africa. The Company's head office is in London, with a corporate office in Perth, Australia. Azonto holds a 30.5% effective participating interest in the CI-202 block in Côte d'Ivoire, via its 35% owned affiliate Vioco Petroleum Limited ("Vioco") and also has a 25.*

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