

## Ivory Coast green lights Rialto plan

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**RIALTO Energy has received government approval to develop the Gazelle field off the Ivory Coast, which will have initial production of 8000 barrels of oil and 100 million cubic feet of gas per day.**

The Gazelle field development will consist of two production wells in Block CI-202 flowing through a production platform located in water depth of about 40m.

First production is expected in the fourth quarter of 2013.



Oil and gas will be processed at the platform before being exported through a 30km pipeline, expected to cost about \$A80 million, to existing onshore infrastructure. The pipeline will be capable of transporting up to 40,000bpd of oil and 230MMcfd of gas to allow for future infill drilling at Gazelle and tieback of existing satellite fields.

Rialto has already reached a memorandum of understanding for the sale of its gas, with final agreement pending a final investment decision, which is expected to occur in mid-2012.

The company will drill its first two appraisal/development wells in February 2012 using the GSF Monitor jack-up drilling rig. A third well will be drilled to test the potentially high impact Chouette prospect targeting 80 million barrels of mean prospective oil resources.

Rialto added the location of the Gazelle facilities would allow it to become an important hub for low cost development of future discoveries within CI-202.

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