

UPSTREAM ONLINE

Australia's Rialto Energy has wrapped up a 3D seismic survey over Block CI-202, off the Ivory Coast.

Josh Lewis 19 January 2012 04:48 GMT

The full-fold 891 square kilometre survey was carried out by seismic contractor Polarcus and Rialto said it would provide it with with a full suite of 3D data over the entire block.

The company intends to use the data to better define and map a number of prospects and leads previously identified on the block.

It added the data would also provide it with a better understanding of the existing five discoveries on Block CI-202.

Rialto has **received approval for a fast-track development of the field** which is expected to come on stream in the fourth quarter of 2013 with initial output of 8000 barrels of oil and condensate per day and up to 100 million cubic feet of gas per day.

The company is expected to make a final investment decision on the field development by mid-year following the completion of its planned drilling campaign.

The company is set to start drilling the first of two new development wells on the field next month using the Transocean jack-up rig GSF Monitor.

Rialto holds an 85% working interest in CI-202 and is partnered by state-owned Petroci, which has a 10% carried interest.

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