



Rialto secures GSF Monitor rig

Transocean drilling rig GSF Monitor has been released to Ivory Coast-focused Rialto Energy for use on its CI-202 block, the Australia-based company has announced.

Andrew Hobbs 27 February 2012 02:05 GMT

Rialto managing director Jeff Schrull said the company was in the final stages of preparation for the drilling of the Gazelle P3 well on the block.

"We have been awaiting the rig arrival for some time and we are excited to be starting our drilling programme in Block CI-202 along with our partner Petroci," he said.

The rig, currently being towed from Nigeria, is expected to arrive before the end of February, ahead of an anticipated well spudding in mid March.

The Gazelle P3 well will be the first of the company's scheduled three well drilling programme using the rig, and is expected to take between 60 and 70 days to drill and test.

The overall three well drilling programme anticipated to take approximately six months to complete, together with testing, though further details would be released when the rig arrived,

Rialto Energy Logo

Image courtesy of RIALTO ENERGY

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Rialto said.

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