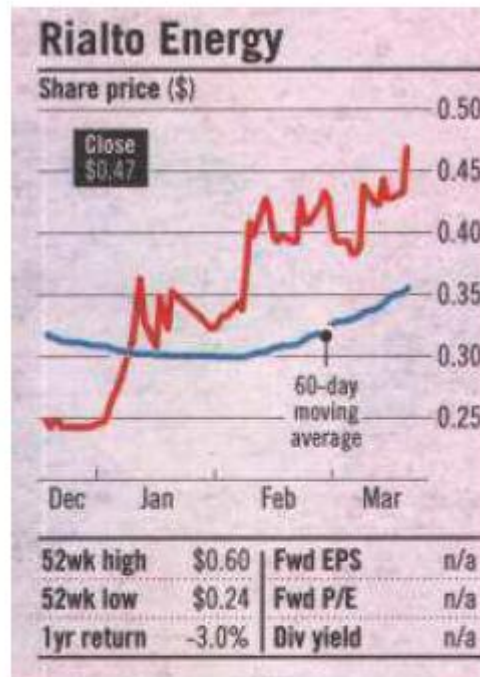


## BROKERS' TIPS



Macquarie has initiated coverage of Rialto Energy with an "outperform" rating and a 90¢ a share price target. About three-quarters of its valuation for the oil and gas explorer comes from its 85 per cent interest in the CI-202 block in Cote d'Ivoire, which contains the phase 1 Gazelle development, a number of existing discoveries that could be tied back to the proposed production platform, and a range of exploration targets.