



## **Rialto awards FEED for Gazelle Field Development Project & secures rig for 2013 drilling programme**

Tuesday, June 26, 2012

- ▶ Award of Gazelle Field development FEED.
- ▶ Drilling contract secured for 2013 CI-202 Block drilling programme which is expected to appraise existing liquids discoveries and target high impact exploration prospects.

Rialto is pleased to announce execution of arrangements that will further progress the Gazelle Field development and also see the evaluation of additional liquids discoveries and exploration prospects in the greater CI-202 Block, offshore Côte d'Ivoire next year.

### **Rialto awards Gazelle Field Development FEED**

Rialto has awarded the Front End Engineering Design (FEED) for the Gazelle Field Development to Petrofac. The work will be carried out in Petrofac's Woking, UK office and is expected to be completed in October 2012.

The Gazelle Field lies in Block CI-202 offshore Cote d'Ivoire and is being developed by Rialto, as operator, and Petroci (Société Nationale d'Opérations Pétrolières de la Côte d'Ivoire). The field development plan and gas agreement has been approved by the Cote d'Ivoire authorities and the production facilities will consist of a fixed production platform at the Gazelle Field with separate oil and gas pipelines from the platform to shore. The pipelines will be designed with spare capacity for future production of up to 40,000 bopd and 230 mmscf/d.

Initial production from the platform is expected to be around 8,000 bopd and 100 mmscf/d ramping up in a phased approach to include other existing discoveries in the block. The facilities will process gas and oil to delivery specifications, with the gas being tied into the onshore gas system for use in electrical power generation. Production wells will be drilled by jack-up drilling rig with the first Gazelle Field production well (P-3 ST2) currently in progress.