

## Rialto Energy flows 19.5 million cubic feet of gas from Cote d'Ivoire well



Wednesday, July 18, 2012 by Bevis Yeo

**Rialto Energy** (ASX: RIA) has flowed oil and gas at encouraging rates from its Gazelle field offshore Cote d'Ivoire and de risked the Greater Condor prospect on its acreage.

The Gazelle-P3 ST2 well had achieved maximum flow rates of 19.5 million cubic feet of gas per day and unstabilised flow of up to 760 barrels of oil from sands within the Upper Cenomanian (UC-1) reservoir.

While proving up the ability of the UC-1 reservoir to produce, the Gazelle-P3 ST1 well from the same well bore also reduced the geological risk of the greater Condor prospect, which has mean prospective resources of 750 billion cubic feet of gas, by discovering gas in a thick, low permeability reservoir.

A Condor appraisal well is one of several high impact candidates earmarked for drilling in 2013.

The Gazelle-P3 well and its sidetracks also extended the vertical extent of the primary Gazelle gas reservoir by 200 metres

Rialto will now suspend the well for future use and move the rig to drill the Gazelle-P4 well which is designed to appraise two oil reservoirs, UC-2 and UC-4, three additional gas reservoirs and obtain an additional penetration of the Gazelle reservoir.

The Gazelle Field lies in Block CI-202 offshore Cote d'Ivoire and is being developed by Rialto, as operator, and **Petroci (Société Nationale d'Opérations Pétrolières de la Côte d'Ivoire)**.

The field development plan and gas agreement has been approved by the Cote d'Ivoire authorities and the production facilities will consist of a fixed production platform at the Gazelle Field with separate oil and gas pipelines from the platform to shore.

The pipelines will be designed with spare capacity for future production of up to 40,000 barrels per day (bpd) of oil and 230 million cubic feet of gas per day (MMcfd).

Initial production from the platform is expected to be around 8,000bpd and 10MMcfd ramping up in a phased approach to include other existing discoveries in the block.

The facilities will process gas and oil to delivery specifications, with the gas being tied into the onshore gas system for use in electrical power generation.

Rialto holds a 85% stake in CI-202, which is close to **Tullow Oil's** giant Jubilee oil field in the waters off Ghana.