

Rialto Energy has appointed Gregory Stoupnitzky as a non-executive director.

Rialto says Stoupnitzky brings more than 30 years of investment banking and capital markets experience, with a long track record in the natural resources and related sectors.

He has held senior positions with Bear Stearns, Morgan Stanley and most recently with Renaissance Capital in London.

Rialto Chairman Bruce Burrows said Stoupnitzky "brings a vast array of experience and knowledge in his areas of expertise within the oil and gas sector".

"This appointment, along with the recent appointment of Mr. Andrew Bartlett, bring to an end a consultative process of strengthening the board that began in April this year with the resignations of Mr Chaim Lebovits and Mr Glenn Whiddon," Burrows said.

"The board and management of the company look forward to working with Gregory Rialto moves forward with its operations in Block CI-202, Cote d'Ivoire."