

Rialto Energy appoints interim fd

02/08/2013 Harriet Russell



Interim CFO Andrew Rose

Africa and Australia-focused Rialto Energy (LON:RIA) has taken on former Gulfsands Petroleum finance chief Andrew Rose.

Having held the position of chief financial officer at fellow AIM exploration outfit Gulfsands Petroleum for four years, Rose will now join the board of Rialto Energy.

Prior to joining Gulfsands, Rose spent seven years with main market-listed Burren Energy, taking the company public in 2003 with a valuation of £175 million through to its eventual acquisition by Eni for £1.7 billion in 2008.

Before his career in the oil and gas industry, Rose worked for 20 years as an investment banker where his roles included co-head of corporate finance for emerging Europe, Middle East & Africa at Société Générale, as well as roles with ING Barings and JP Morgan.

Rose graduated from Cambridge with a bachelor's degree in engineering.

Rialto managing director Rob Shepherd argued he hoped Rose could assist in moving the company through its continuing 'transitional period' where it is hoping to 'rebuild shareholder confidence' as shares have lost close to 90 per cent in value since last summer.

Shares in Rialto Energy are currently trading at 1.3p, valuing the company at £10 million.



0



Earn income from your investments

[Get a free guide](#)



Tax-Efficient Saving for Children

[Download FREE Guide](#)

Beat the market

Since 2008, GCI's company watch tips
outperformed the benchmark by...

281%¹

[Subscribe today](#) and have access to our range
of recommendations

1. View our terms and conditions [here](#)

www.growthcompany.co.uk is published by Growth Company Investor Ltd (part of Vitesse Media plc).

Growth Company Investor Ltd, 50 Banner Street, London EC1Y 8ST.

